

a) Share Participation to Powerloom Co-operative Societies

(Outlay: ₹ 15.00 lakh)

This programme is meant for providing Government share capital for modernization/technical upgradation/diversification/renovation of the Powerloom co-operative societies and production of value added products based on comprehensive revival plan on financial tie up with financial institutions.

An amount of ₹ 15.00 lakh is provided in the Budget 2024-25 to assist 4 powerloom co-operative societies excluding societies under TEXFED.

b) Revitalisation of Powerloom Co-operatives Societies

(Outlay: ₹ 50.00 lakh)

This scheme intends to support comprehensive one time revival of power loom co-operative societies covering infrastructure, technology upgradation and product diversification including value added products and working capital assistance. An amount of ₹ 50.00 lakh is provided in the Budget 2024-25.

8. Modernisation of Powerlooms & Spinning mills (TEXFED)

An amount of ₹ 1035.00 lakh is provided under this scheme for modernization of integrated powerloom societies under TEXFED; and comprehensive revival of co-operative spinning mills under TEXFED in 2024-25.

a) Modernisation of Integrated societies/assistance to integrated powerloom under TEXFED

(Outlay: ₹ 50.00 lakh)

The scheme is intended for the assistance to Integrated Powerloom Societies (Kottayam, Wayanad, Calicut and Neyattinkkara) in the state under TEXFED for modernisation, maintenance, purchase of raw material, procuring loom accessories for production of value added products based on concrete viable project proposals. An amount of ₹ 50.00 lakh is provided for the above activities in Budget 2024-25.

b) Comprehensive revival scheme for co-operative spinning mills under TEXFED

(Outlay: ₹ 985.00 lakh)

The scheme intends to make the mills break even through completion of the modernisation projects taken up with state assistance. It also includes provision for one time assistance to meet working capital requirements (including one time assistance for purchase of raw materials) and maintenance of spinning mills under TEXFED. The 8 spinning mills include Alappuzha co-operative spinning mill, Thrissur co-operative spinning mill, Kollam co-operative spinning mill, Malabar co-operative spinning mill, Malappuram co-operative spinning mill, Kannur co-operative spinning mill, Priyadarshini co-operative spinning mill and K.Karunakaran Memorial co-operative spinning mill. The detailed comprehensive project reports with specific outcomes have to be prepared. A total amount of ₹ 985.00 lakh is provided for the scheme in Budget 2024-25 for the above activities.